

Form 5329 – Exception Codes to Early Withdrawal Penalty

- 01** Qualified retirement plan distributions if you separated from service in or after the year you reach age 55 (does not apply to IRAs).
- 02** Distributions made as a part of a series of substantially equal periodic payments (made at least annually) for your life or the joint lives of you and your designated beneficiary (if from an employer plan, payments must begin after separation from service).
- 03** Distributions due to total and permanent disability.
- 04** Distributions due to death (does not apply to modified endowment contracts)
- 05** Qualified retirement plan distributions up to (1) the amount you paid for unreimbursed medical expenses during the year minus (2) 7.5% of your adjusted gross income for the year.
- 06** Qualified retirement plan distributions made to an alternate payee under a qualified domestic relations order (does not apply to IRAs).
- 07** IRA distributions made to unemployed individuals for health insurance premiums.
- 08** IRA distributions made for higher education expenses.
- 09** IRA distributions made for the purchase of a first home (up to \$10,000)
- 10** Distributions due to an IRS levy on the qualified retirement plan.
- 11** Qualified distributions to reservists while serving on active duty for at least 180 days.
- 12** Other (enter this code if more than one exception applies).